



RIVER VALLEY SCHOOL DISTRICT

Home of the Blackhawks



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Business Manager

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TO: River Valley Board of Education

FROM: Brian Krey

DATE: March 11, 2021

SUBJECT: SCHOOL FOREST PROPERTY PROPOSAL SUMMARY

At the December 10, 2020 school board meeting, the board approved that the District accept sealed bids on the 120-acre school forest property located in the Township of Arena for not less than \$4,000 per acre.

Administration posted a notice to prospective purchasers beginning on December 15, 2020:

- District website
- Home News, for three (3) weeks
- Facebook Marketplace
- Landwatch.com

Sealed proposals for the purchase of this property were due no later than 4:00 p.m., C.S.T., March 10, 2021. Two sealed proposals were received by this required time and date.

At 7:35 a.m., on Thursday, March 11, 2021, these two sealed proposals were opened at the District Office by administration. A summary of these proposals is below.

- Proposal 1 from Traci Halverson in the amount of \$480,000 (\$4,000/acre).
- Proposal 2 from Alsum Farms, Inc. (Larry Alsum, President) in the amount of \$498,000 (\$4,150/acre).

Each proposal document will also be uploaded to the board portal for tonight's meeting.

